

ORDINANCE NO. 14065

AN ORDINANCE AMENDING CHATTANOOGA CITY CODE, PART II, CHAPTER 10, ARTICLE IV, SECTIONS 10-53, 10-56, and 10-59, RELATIVE TO “COMMERCIAL PROPERTY ASSESSED CLEAN-ENERGY AND RESILIENCY (C-PACER) PROGRAM” WITHIN THE CITY OF CHATTANOOGA.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE:

SECTION 1. That Chattanooga City Code, Chapter 10, Section 10-53, be amended by deleting said section in its entirety and substituting the following in lieu thereof:

Sec. 10-53. Program Administration.

Pursuant to the C-PACER Act and in accordance with Tenn. Code Ann. § 68-205-105(a)(1)(i), the City designates the Director of Sustainability as the Program Administrator. The Program Administrator shall review and approve the Program Applications submitted in accordance with the Program Guidebook, provide notice of approval or disapproval of Project Applications to relevant stakeholders, and collect any fees.

SECTION 2. That Chattanooga City Code, Chapter 10, Section 10-56, Paragraph 7 be amended by deleting the words City Manager and replacing with Mayor.


SECTION 3. That Chattanooga City Code, Chapter 10, Section 10-59, be amended by deleting said section in its entirety and substituting the following in lieu thereof:

Sec. 10-59. Fees.

The Program Administrator is authorized to collect an application fee. The amount of the fee shall be determined by the Program Administrator. Pursuant to the Program Guidebook, the Program Administrator shall establish an approved application servicing fee that makes the costs of the C-PACER program cost- neutral to the City and Program Administrator provided, however that the fees application plus the servicing fee for any Assessment may not exceed 1% of the applicable C-PACER Financing and shall not in any case exceed \$50,000. The approved application servicing fee shall be collected at the close of a C-PACER financing transaction.

SECTION 3. BE IT FURTHER ORDAINED, That this Ordinance shall take effect two (2) weeks from and after its passage.

Passed on second and final reading: December 5, 2023



CHAIRPERSON

APPROVED: DISAPPROVED:



MAYOR

PAN/kap